

**MINUTES OF THE FINANCE & GENERAL PURPOSES COMMITTEE
OF BERSTED PARISH COUNCIL
HELD AT 19:00 ON TUESDAY 26th JUNE 2018
AT BERSTED JUBILEE HALL, CHALCRAFT LANE**

Present: Cllrs., B. Knight, D. Lainchbury (Vice Chairman) and J. Spencer

In attendance: Mrs Holcombe (Clerk and Responsible Financial Officer) and
Mrs S. O'Connell (Deputy Clerk).

The Meeting began at 18:50 as all members were present.

18085 Apologies for Absence

Cllrs Dear and Greenway (training course)

18086 Declarations of Interests

Members were reminded that should interests arise during the meeting they should be declared at that time.

18087 Minutes of the Meeting of the 22nd May 2018

RESOLVED that the Minutes of the meeting of the 22nd May 2018, having been circulated in advance, be taken as read and signed by the Chairman as a true record.

18088 Matters Arising from the Minutes

Minute 18044 – Cllr Knight informed members that Sammy Transport was moving from Chichester Road, not Southway as minuted.

**18089 S 142 Grants
Discretionary Grants
£1700 remaining**

Members discussed the applications and agreed the following:

	Requested	Granted
WASPI	£250	£250

RESOLVED that the Council, in accordance with its powers under Section 142 of the Local Government Act 1972, should incur the above expenditure, which in the opinion of the Council, is in the interests of the area and its inhabitants and will benefit them in the manner commensurate with expenditure. £1450 remains and will be put back in the reserves.

ACTION the Deputy Clerk to inform the applicants of the committee's decision.

**18090 S 137 Grants
Discretionary Grants
£600 remaining**



LOTTERY FUNDED

Members discussed the applications and agreed the following:

	Requested	Granted
My Sisters House	£600	£460
Bognor Regis Town Youth Football Girls	£300	£140

RESOLVED that the Council, in accordance with its powers under Section 137 of the Local Government Act 1972, should incur the above expenditure, which in the opinion of the Council, is in the interests of the area and its inhabitants and will benefit them in the manner commensurate with expenditure.

ACTION the Deputy Clerk to inform the applicants of the committee's decision.

18091 Bersted Jubilee Hall Expenditure 2018 -2019

The Clerk had previously circulated the expenditure report for Bersted Jubilee Hall. She explained that expenditure was high for the first two months, due to annual subscriptions but was within budget.

RESOLVED to agree the expenditure report for 2018-2019.

18092 To consider the 18-19 Reserves and Investment Strategy

The Clerk had previously circulated the Reserves and current Investment Strategy. The Clerk as RFO recommends that £20,000 from the Co-op Bank and £20,000 from the Public Sector Deposit Fund are transferred to the Long Term Investment Fund (LAPF) to yield better dividends on the Council's Reserves. Members agreed to the recommendations.

RESOLVED to recommend to the July Council Meeting, transferring funds to the LAPF Reserves from the Co-op Bank and Public Sector Deposit Fund.

18093 HSBC Account

The Clerk as RFO recommended to members that the HSBC account is used for projects and/or the Parish Festival for expenditure to keep the account active. Using the account for projects and /or parish Festival will allow for internet banking and a bank card, which at present it does not have and will keep it active. The Financial Regulations 1.41 and 1.68 allow for transfers between the Co-op Account and HSBC Account. Members agreed with the recommendation.

RESOLVED to recommend to the July Council Meeting that the HSBC account is used for projects and/or the Parish Festival.

18094 Correspondence

None

18095 Bersted Buzz Item



LOTTERY FUNDED

Cllr Lainchbury informed members he will produce the next one due for September. The Finance Committee can look at possibly adding an article for the October/November Edition.

18096 **Urgent Matters**
None

There being no further business the Chairman closed the meeting at 19:25

Signed **Chairman of the Committee** **Date**

Subject to Ratification



LOTTERY FUNDED