



## Bersted Parish Council

### MEMO

**TO:** FINANCE COMMITTEE  
**FROM:** The Clerk/RFO  
**SUBJECT:** ITEM 6- RESERVE REVIEW  
**DATE:** 28 November 2023

.....  
Clerk/RFO recommendations:

1. Amend Tractor replacement from 10k to 7k.
2. Review Operation Watershed funds, currently at 2k,-10k advised by ADC for Shripney application, if this committee recommends extra funds to be committed these will have to form part of the 24/25 budget.
3. Advisory received from auditors to increase our reserves, recommended 6 months expenditure. 24/25 Expenditure forecast =183k ( $183/12=15,250*6=91,500$ ). Current Gross Reserves balance 51,522.64.

40,000	shortfall	Reserves	10,000.00
Year 1	25/26	10,000	
Year 2	26/27	10,000	
Year 3	27/28	10,000	
Year 4	28/29	10,000	

Election  
year

All other reserve commitments have recently been reviewed as part of the 24/25 budget.