

BERSTED PARISH COUNCIL -RESERVES	22-23 RESERVES	November 2022		As of 04/11/22
<b>Investment Accounts:</b>				
LAPF (90 day notice required)		35,118.00	Now 6 months notice required.	
PSDF (Instant access)	TF at year-end any new hall income into this account and budget transfers agreed.	11,154.97	Instant Access account.	
<b>TOTAL RESERVES 22-23</b>			<b>46,272.97</b>	

<b>Earmarked Reserve Expenditure<sup>1</sup>:</b>			
Staffing budget reserve (year end balance from CC1)			
Tractor		-£10,000.00	
Container	4,175 spent	-£825.00	Remaining balance out of 5k for container-utilise?
Access Road Fund		-£5,000.00	Temporary change to 5k
Elections (annually 1,750) from 2020		-£5,250.00	Transfer 1,750 annually in April
Emergency Resilience			Restore?
Operation Watershed -Shripney		-£2,000.00	
Parish Business plan objectives	4500-2339.12=2160.88 Balance after spend	-£2,160.88	Laptop/projector still to purchase & Parish plan consultation to do
Annual works of riparian responsibility (2 ditches) and playpark H&S works			Add in per year if budget allows for depreciation & works required
Speed Indicator Device (SID)		-£3,000.00	23/24 budget*
Garage			
<b>TOTAL EARMARKED RESERVES</b>			<b>-£28,235.88</b>

<b>Restricted Reserves<sup>2</sup>:</b>			
Bersted N Dev Plan Fund			-£5,452.90

**\*BALANCE OF AVAILABLE RESERVES** **12,584.19** \*plus 3k in 2023

<sup>1</sup> Reserves that the committee has decided to allocate reserves to, because of an obligation, forward planning or otherwise (subject to approval by Council, could be utilised in an emergency).

<sup>2</sup> Reserves that we are restricted to use by a third party.

\* reserves recommended at 3-6 months of expenditure (30-60k in our case)

<b>Current Account balances :</b>		<b>£</b>	
CO-OP		50,121.62	
HSBC (Community Events Fund)		1,971.70	
Petty Cash		103.44	
<b>TOTAL</b>		<b>52,196.76</b>	
<b>TOTAL Cash balances for 22-23</b>			<b>52,196.76</b>

<b>BERSTED PARISH COUNCIL -RESERVES</b>		<b>TOTAL OF ALL ACCOUNTS</b>	
		<b>£</b>	<b>£</b>
HSBC		1,971.70	
CO-OP		50,121.62	
LAPF		35,118.00	
PSDF		11,154.97	
PETTY CASH		103.44	
	<b>OVERALL TOTAL</b>		<b>98,469.73</b>

Garage quoted in 2020 as 34,901  
Tractor replacement - research identifies 8k minimum

Restricted Reserves: within Co-op account	CIL income received	Actual Expenditure	CIL project description	CIL Balance	SPEND DEADLINE
±CIL INCOME-15.10.2021-payment of 3,050 from Arun DC (SYR DEADLINE TO SPEND)	£3,050.00	2,562.15	Playpark upgrade	£487.85	15/10/2026