

BERSTED PARISH COUNCIL -RESERVES	23-24 RESERVES	AS OF 13/11/23		F&GP Item-November 2023
Investment Accounts:		23/24		
LAPF (90 day notice required)		35,118.00		Plus April 2024 Transfers from 24/25 budget =13k: (Staffing=CC47 1k, 10k property etc, CC42 1k ER, CC49 1k C.Change).
PSDF (30 day notice)		16,404.64		March 2025: Any surplus balance in CC1 & CC41 Riperian R.Plus and co-op account.
CURRENT TOTAL RESERVES			51,522.64	

Earmarked Reserve Expenditure ¹ :		23/24		F&GP Review Item-November 2023
24/25 Staffing budget reserve (year end balance from CC1/CC47)			Oct 2023 agreed at 1k -as part of 24/25 budget.	Ongoing budget commitment
Tractor Replacement		-£7,000.00	Was 10k-lower to 7k?	Review
Garage		£0.00		
24/25 Property & grounds (including Access Road Fund)		-£5,000.00	Oct Council 2023 agreed at 10k -as part of 24/25 budget.	
Elections		-£7,000.00	Agreed in 2023 no further funds required in 24/25.	Review once advised by ADC.
24/25 Parish Emergency Resilience CC42			Sept 2023 F&GP agreed at 1k as part of 24/25 budget.	
24/25 Parish Climate Change CC49			Sept F&GP agreed at 1k as part of 24/25 budget.	
Operation Watershed -Shripney		-£2,000.00	23/24 commitment.	Review -add 10k?
24/25 Riperian Responsibility (2 ditches spinney/jubilee) CC41			March 2024-TF any balance remaining from 2k 24/25 budget.	
23/24 Parish Business plan objectives CC43			23/24 -Speed Indicator Device (SID)=3k (Nov 2023 F&GP) n/a for 24/25.	Item 7, 28/11/23.
24/25 Public Arts Fund CC46			Part of 25/26 budget if approved.	
Environment Project Fund (CC45 Tree planting etc)			March 2024-TF any balance remaining from 1k part of 24/25 budget.	

TOTAL EARMARKED RESERVES FOR 24/25 -£21,000.00

Garage quoted in 2020 as 34,901

Restricted Reserves ² :			
Bersted N Dev Plan Fund			-£5,452.90

***BALANCE OF AVAILABLE RESERVES** 25,069.74

¹ Reserves that the committee has decided to allocate reserves to, because of an obligation, forward planning or otherwise (subject to approval by
² Reserves that we are restricted to use by a third party.
* Reserves recommended at 3-6 months of expenditure (30-60k in our case)

*Note from Clerk/RFO: Advisory received from auditors to increase our reserves, recommended 6 months expenditure. 24/25 Expenditure forecast =183k (183/12=15,250*6=91,500).

Current Account balances :		£	
CO-OP	Approx	80,000.00	Approx-includes first half of precept received mid April 2024.
HSBC (Community Events Fund)	Approx	154.83	
Petty Cash	Approx	90.65	
TOTAL		80,245.48	
TOTAL Cash balances			80,245.48

76,986.5*2

BERSTED PARISH COUNCIL -RESERVES **TOTAL OF ALL ACCOUNTS**

	£	£
HSBC	154.83	
CO-OP	80,000.00	
LAPF	35,118.00	
PSDF	16,404.64	
PETTY CASH	90.65	
OVERALL TOTAL		131,768.12

Restricted Reserves: within Co-op account	CIL income received	Actual Expenditure	CIL project description	CIL Balance
2 CIL INCOME-15.10.2021-payment of 3,050 from Arun DC (5YR DEADLINE TO SPEND)	£3,050.00	2,562.15	Playpark upgrade	£487.85
		296.55	Litter/dog bin	£191.30