

BERSTED PARISH COUNCIL -RESERVES	24-25 RESERVES	updated April 2024		F&GP Item-April 2024
Investment Accounts:		24/25		
LAPF (90 day notice required)		46,118.00		Includes April 2024 Transfers from 24/25 budget =11k: Staffing=CC47 1k and CC48 10k property etc (EOY IF NOT SPENT:CC42 1k ER, CC45 Environment 1k, CC49 1k
PSDF (30 day notice)		16,767.76		March 2025: Any surplus balance in CC1 & CC41 Riperian R.Plus and co-op account.
CURRENT TOTAL RESERVES			62,885.76	

Earmarked Reserve Expenditure ¹ :		24/25		F&GP Review Item-April 2024
24/25 Staffing budget reserve (year end balance from CC1/CC47)		-1,000.00	Oct 2023 agreed at 1k -as part of 24/25 budget transfer.	Ongoing budget commitment
Tractor Replacement		-£7,000.00	Reviewed November 2023.	
Garage		£0.00		
24/25 Property & grounds (including Access Road Fund)		-£5,000.00	Oct Council 2023 agreed at 10k-as part of 24/25 budget transfer.	
Elections		-£7,000.00	Agreed in 2023 no further funds required in 24/25.	Review once advised by ADC.
24/25 Parish Emergency Resilience CC42		-£1,000.00	Sept 2023 F&GP agreed at 1k as part of 24/25 budget.	TF at EOY if not spent
24/25 Parish Climate Change CC49		-£1,000.00	Sept F&GP agreed at 1k as part of 24/25 budget.	TF at EOY if not spent
24/25 Operation Watershed -Shripney (PLUS cc50)		-£4,000.00	Agreed additional 3k, to bring total to 5k-Council December 2023 as part of 24/25 budget.	TF at EOY if not spent
24/25 Riperian Responsibility (2 ditches spinney/jubilee) CC41				TF at EOY if not spent
Parish Business plan objectives CC43				
24/25 Public Arts Fund CC46			Part of 25/26 budget if approved.	
24/25 Environment Project Fund (CC45 Tree planting etc)				TF at EOY if not spent

TOTAL EARMARKED RESERVES FOR 24/25 -£26,000.00

Garage quoted in 2020 as 34,901

Restricted Reserves ² :			
Bersted N Dev Plan Fund			-£5,452.90

*BALANCE OF AVAILABLE RESERVES	31,432.86	Ongoing budget commitment additional 10k to be added for next 4 years. Review as required.
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¹ Reserves that the committee has decided to allocate reserves to, because of an obligation, forward planning or otherwise (subject to approval by Council, could be utilised in an emergency).

² Reserves that we are restricted to use by a third party.

* Available Reserves recommended at 6 months of expenditure.

*Note from Clerk/RFO: Advisory received from auditors to increase our reserves, recommended 6 months expenditure. 24/25 Expenditure forecast =183k (183/12=15,250*6=91,500).

Current Account balances :		£	
CO-OP	Approx	77,796.90	Includes first half of precept received 5th April 2024. 76,986.5*2
HSBC (Community Events Fund)	Approx	1,572.93	
Petty Cash	Approx	76.95	
TOTAL		79,446.78	
TOTAL Cash balances			79,446.78

BERSTED PARISH COUNCIL -RESERVES	TOTAL OF ALL ACCOUNTS	
	£	£
HSBC	1,572.93	
CO-OP	77,796.90	
LAPF	46,118.00	
PSDF	16,767.76	
PETTY CASH	76.95	
OVERALL TOTAL		142,332.54

Restricted Reserves: within Co-op account	CIL income received	Actual Expenditure	CIL project description	CIL Balance
CIL INCOME-due in April 2024-payment of 2,025.50 ref: 1 Plover Close (5YR DEADLINE TO SPEND)	£2,025.50			£2,025.50
				£2,025.50
				£2,025.50
Reserve commitment:	Operation Watershed	Actual Expenditure		Balance
Operation Watershed (BPC up to7K) (ADC 5K) Owners (1.5K)	£13,500.00	1,488.00	French engineering INV 100629	£12,012.00